NOTIFICATION

Sub: Regarding newly registered dealers, whose tax period shall comprise a ‘month’.

Whereas, the performance of newly registered dealers under the Orissa Value Added Tax Act, 2004, assigned with TIN needs to be monitored for the purpose of compliance of provisions of Orissa Value Added Tax Act and Rules made thereunder;

Now, therefore, in exercise of powers conferred under sub-rule (3) of Rule 34 of Orissa Value Added Tax Rules, 2005, I, Sri N.B Dhal, I.A.S, Commissioner of Sales of Tax, do hereby notify that, for every such dealer who is registered under Orissa Value Added Tax Act, 2004, on or after 1st October 2010, and is assigned with TIN, the tax period shall comprise a ‘month’ for twelve successive tax periods from the month of its registration. On completion of the said period, and subject to review, if any, the tax period of such dealers may comprise a ‘quarter’ / a ‘month’.

Provided that where the review of tax compliance of the dealer is found to be unsatisfactory, or where the net sales tax paid by the dealer during a year exceeds Rupees Three Lakh, the tax period in respect of such dealer shall continue to be a ‘month’ till otherwise decided on review.

This Notification shall come into force w.e.f. 1st January 2011.

Sd/-
(N.B Dhal, I.A.S)
Commissioner of Sales Tax,
Orissa, Cuttack