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FINANCE DEPARTMENT

NOTIFICATION

The 7th June, 2011

S.R.O. No.434/2011— In exercise of the powers conferred by Section 6 of the Orissa Entry Tax Act, 1999 (Orissa Act 11 of 1999), the State Government having been satisfied that it is necessary to do so in the public interest, do hereby exempt the Scheduled goods brought into the local area from the levy of tax under the said Act subject to the following conditions and restrictions, namely:—

1. That, when the entry of any Scheduled goods is effected for use as plant and machinery and raw materials by the following categories of industrial units under the Orissa Industrial Policy, 2007 of the Government of Orissa in the Industries Department Resolution No. 3391-XIV-HI-52/2007/l., dated the 2nd March, 2007.
 - (a) New Micro and Small Enterprises.
 - (b) Micro & Small Industrial Units seized under section 29 of the State Financial Corporations Act, 1951 (63 of 1951) and sold to a new entrepreneur on sale of assets basis, which is treated as a new Micro/Small Industrial Unit under IPR- 2007.
2. That, when the entry of any scheduled goods is effected for use as raw material as stipulated at Para 1 , exemption of tax shall be allowed on purchase of raw-materials for a period of 5 years from the date of starting commercial production subject to a ceiling of 100% of the fixed capital investment.

3. That, the Industrial Units under Thrust Sector shall be eligible for the incentives under Para 1 and 2 above on a case to case basis to be notified by Industries Department with concurrence of Finance Department and approval of the Cabinet.

Explanation— Industrial Units under Thrust Sector for the purpose of this notification shall not include deemed Thrust Sector units and units having given status of Thrust Sector by HLCA.

[No.26176 – CTA-13/2011/F.]

By order of the Governor

S. ROUT

Under- Secretary to Government